



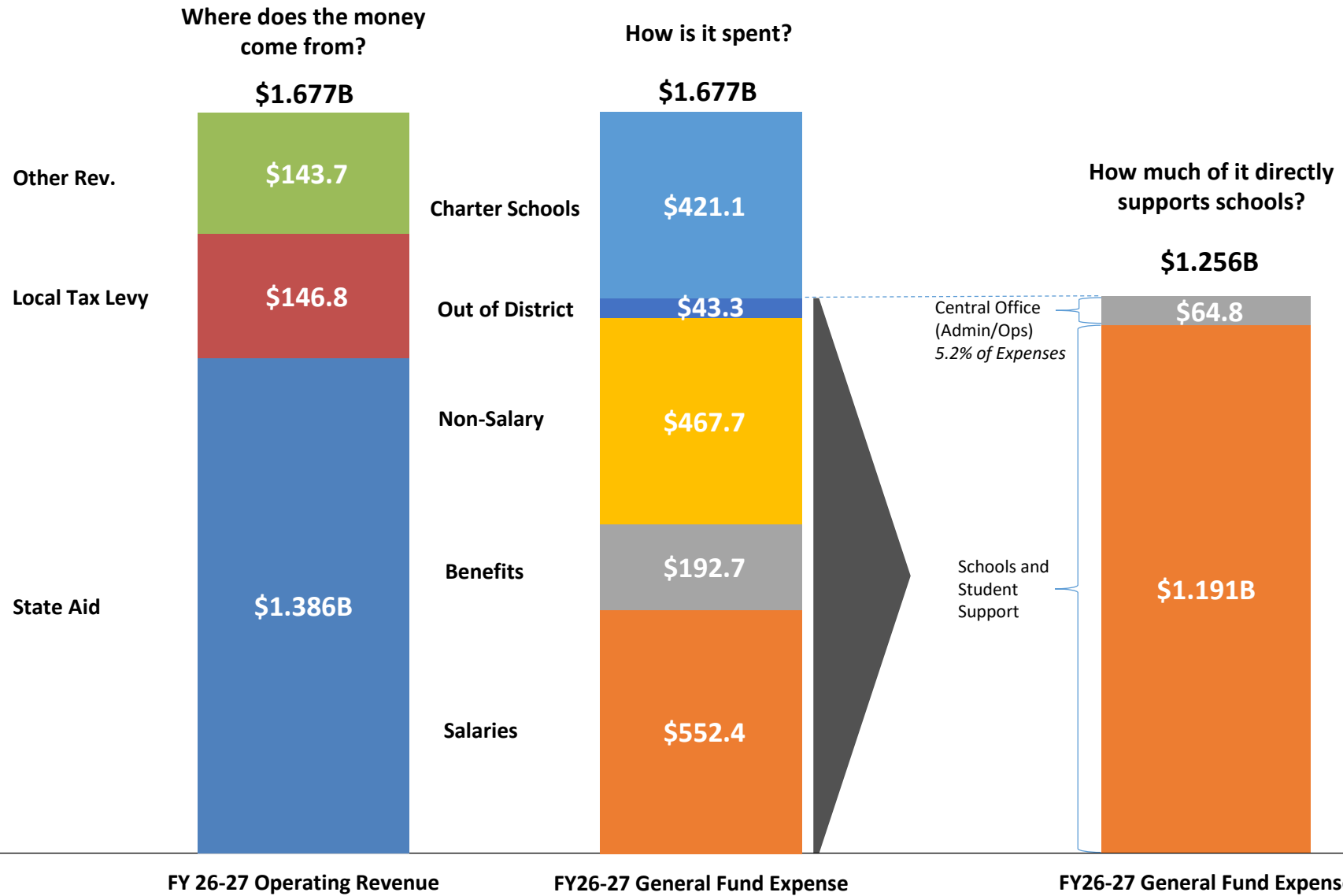
Budget Hearing: FY 2026-27
 George Washington Carver School
 March 26, 2026
 6:00 p.m.



Newark
 Board of Education
 Roger León, Superintendent

Where Passion Meets Progress

Where does the revenue come from & where does it go?



Budget Overview

Fund Sources (Revenue)			
Dollars in Millions	FY25-26 Original Budget	FY26-27 Original Budget	Variance
State Aid	\$1.326B	\$1.386B	\$60.6
Local tax levy	\$143.9	\$146.8	\$2.9
Other Local/Federal	\$15.0	\$15.9	\$0.9
Budgeted Fund Balance	\$90.6	\$127.7	\$37.1
Total General Fund Operating Revenue	\$1.576B	\$1.677B	\$101.5
Contribution to Schools (Title I)	\$15.1	\$15.2	\$0.1
Total Revenue	\$1.591B	\$1.692B	\$101.6
Fund Uses (Expenses)			
Charter payment	\$416.1	\$421.1	\$5.0
NPS total			
NPS: Central Office (Administration & Operations)	\$61.0	\$64.8	\$3.8
School Supports (Centrally budgeted)	\$600.2	\$640.8	\$40.6
NPS Contribution to Schools (General Fund)	\$498.4	\$550.5	\$52.1
Total General Fund Operating Expenses	\$1.576B	\$1.677B	\$101.5
Contribution to Schools (Title I)	\$15.1	\$15.2	\$0.1
Total Expenses	\$1.591B	\$1.692B	\$101.6

Note: The table above includes the General Fund and a portion of Special Revenue Fund budgets. The Special Revenue Fund also includes additional funding for student programs. This includes Pre-K programs (State and federal \$134.8M), IDEA (\$10.0M) and other Title and School Improvement funds (\$29.4M).

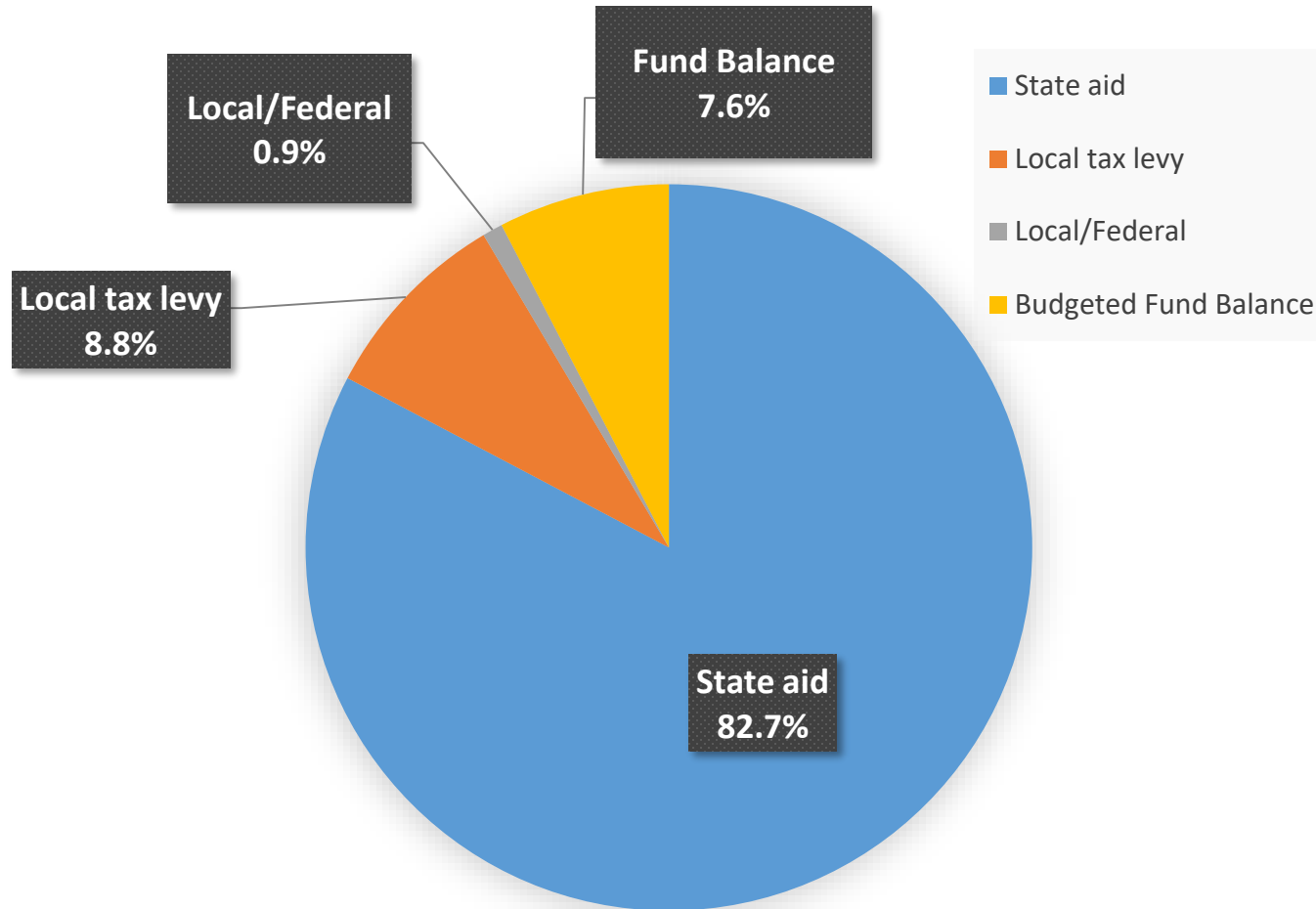
Changes in State Revenue

Year-Over-Year Comparison of State Aid

(\$ in Millions)	State Revenue		<i>YoY Change</i>
	FY25-26 Budget	FY26-27 Budget	FY26-27 v. FY25-26
General State Aid			
Equalization Aid	\$ 1.216B	\$ 1.261B	\$ 44.7
Categorical Special Ed Aid	68.7	74.8	6.2
Categorical Security Aid	27.6	29.3	1.7
Categorical Transportation Aid	13.4	21.4	8.0
Total State Aid	\$ 1.326B	\$ 1.386B	\$ 60.6

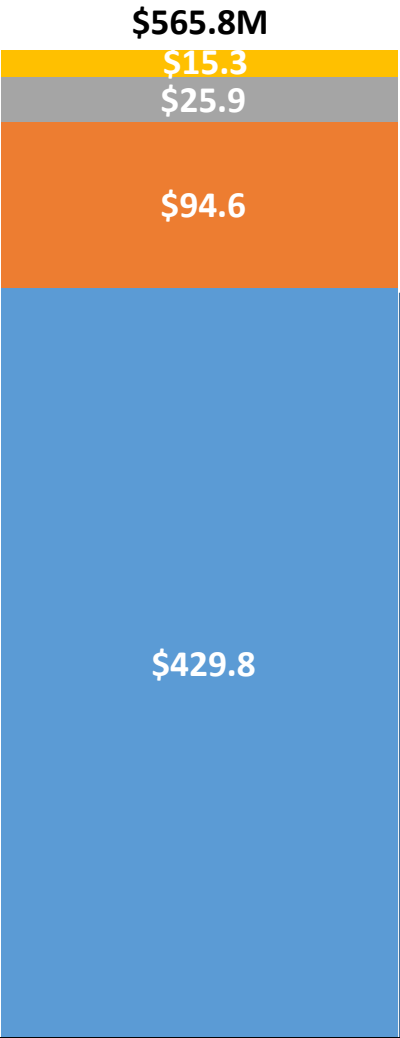
The District's Funding has increased by \$60.6M in FY26-27

General Fund Revenue for FY 26-27



- The State provides 82.7% of NPS general funds.
 - State Aid consists primarily of Equalization Aid, Categorical Special Ed Aid, Categorical Security Aid, and Categorical Transportation Aid
- Local Tax Levy funds contribute an additional 8.8%
- Excess fund balance accounts for 7.6% of the Budget that is available to cover FY 26-27 expenses.
- Local/Federal includes Extraordinary Aid, Medicaid Reimbursement and Other Local for 0.9%

How schools spend their FY26-27 Budget?



Schools (Fund 15)	FY25-26 Original Budget FTEs	FY26-27 Original Budget FTEs	Net FTE Change
Teachers	3,315	3,285	(30)
Aides	371	382	11
Administration	396	390	(6)
School Support	806	797	(9)
	4,888	4,854	(34)

Schools will have a net decrease of 34 positions

Charter Schools

Total Charter School Expenses		
Charter School Budget	\$	421,104,201
Transportation Costs		7,384,031
Out of District Tuition		4,908,095
Grand Total	\$	433,396,327

(\$ in Millions)

Total Projected Charter Payment by School

(\$ in Millions)

Charter School Name	Total Cost
North Star Academy Charter School	\$140,303,856
Team Academy Charter School	129,604,004
Great Oaks Legacy Charter School	40,596,952
Marion P. Thomas Charter School	19,994,239
Gateway Charter School	17,656,604
New Horizons Community Charter School	15,245,801
Robert Treat Academy Charter School	14,682,495
Maria L. Varisco-Rogers Charter School	12,635,955
Phillips Academy Charter School	10,468,390
Lead Charter School	8,803,297
Roseville Community Charter School	7,221,798
Gray Charter School	6,485,789
Link Community Charter School	6,265,963
Newark Educators Community Charter School	2,793,905
Discovery Charter School	2,335,081
Other*	2,280,238
Grand Total	\$437,374,367

*Other includes 15 small charter schools

\$122.9M Bridge to a Balanced Budget



Investments & Anticipated Cost Increases

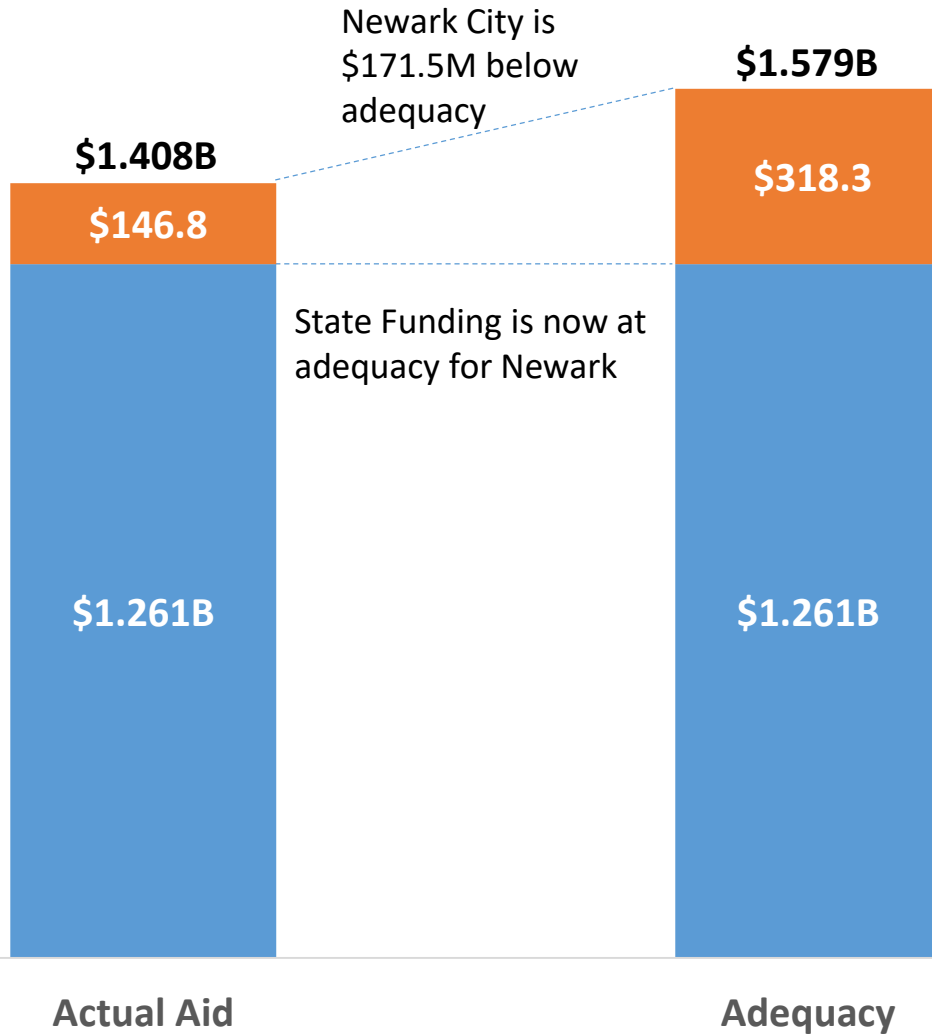
Actions to Balance the Budget

Investments & Anticipated Cost Increases

Description	Cost (Dollars in millions)	Comments
Schools:		
Contribution to Schools	\$52.1M	Contractual Salary increases, growing schools, and Increased Benefits
Capital Improvements	\$27.5M	Dayton St, Bathroom Renovations, and Construction Projects
Operational Increases	\$17.1M	Pupil Transportation vendor cost, Security overtime, and insurance premiums
Facilities Maintenance	\$12.1M	Lease Increases, Environmental Remediations, and Increased Maintenance contracts
Additional Academic Programing	\$5.6M	Mathematic workbooks K-5, Elementary basketball league, Instructional Technology, professional development, and New Media at Bard
Charter Schools	\$5.0M	Increase in charter school payments
Out of District Tuition	\$3.5M	Increased tuition rates
Grand Total	\$122.9M	

Newark's Adequacy Status

Newark FY26-27 Adequacy Calculation



State Adequacy

- For FY 26-27, the District's funding has increased by 4.6%.
- The State has fully funded the District based on the SFRA adequacy calculations.

Local Adequacy

- In the last 10 years, the District has on average raised its local taxes by approximately 2.2%.
- Newark remains \$171.5M below the local fair share adequacy calculation according to the SFRA.

Note: Adequacy figures here are according to the State of New Jersey School Funding Reform Act. The 'actual' numbers used above have been adjusted to reflect most recent budget and tax levy.

Tax Levy Analysis

- Over the last ten years, Newark residents have paid over \$1.507B in property taxes.
- Since 2017, Newark Public Schools has increased taxes by \$23.6M.
- In 2017 and 2018, property taxes were increased by 6.5% and 5.8%, respectively.

YEAR	PROPERTY TAXES
2017	\$ 123,185,636
2018	\$ 130,337,259
2019	\$ 132,944,004
2020	\$ 135,602,884
2021	\$ 138,314,942
2022	\$ 138,314,942
2023	\$ 138,314,942
2024	\$ 138,314,942
2025	\$ 141,081,241
2026	\$ 143,902,866
2027	\$ 146,780,923
Total	\$ 1,507,094,581

Portion of Property Tax Levy for Newark Schools

Property taxes (Attributable to Newark schools) will increase \$39.94 annually for the average homeowner.

Average Newark Homeowner	
Average Property Assessed Value	\$191,065
Tax Levy: 2025-26	\$2,132.09
Tax Levy: 2026-27	\$2,172.03
Average Annual Increase/(Decrease)	\$39.94

CDS Updates for SY 2026-27

- Nelson Mandela Elementary School: Will expand to grade 6 and one grade per year thereafter.
- Michelle Obama Elementary School: Will expand to grade 7 and one grade per year thereafter.
- Sir Isaac Newton Elementary School: Will expand to grade 7 and one grade per year thereafter.
- Ironbound Academy: Will expand to grade 8.
- School of Architecture & Interior Design: will expand to grade 10 and one grade per year thereafter.
- New Media High School: Will open with grade 9 and expand one grade per year thereafter.

Summary

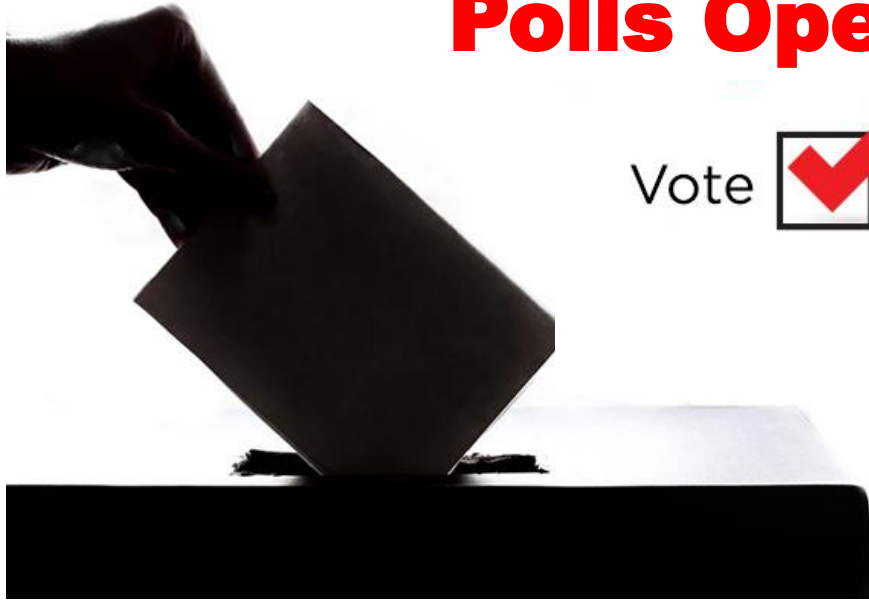
In review, highlights of the FY 26-27 Budget include:

1. **Increased Funding:** The District received additional state aid of \$60.6M (4.6% increase over FY 25-26).
2. **Academic Funding:** We are investing and reallocating approximately \$52.1 million directly to schools over FY 25-26, which will help us better support our students who need it most.
3. **Technology and Facility Upgrades:** We continue to invest in critical technology and facilities needs.
4. **Managing Financial Risks:** We continue to identify efficiencies and cost savings opportunities while enhancing and improving our financial position.

Newark School Board Election

April 21, 2026

Polls Open (7 am – 8 pm)



Vote for your preferred candidate(s)!